

Payment Calculator – Monthly payment per \$1000 of loan amount

Want to calculate a monthly payment using the calculator app you already have on your phone? The table below is all you need. The payment shown is the amount you'll pay, per month, for every \$1000 of loan amount.

$$\text{Loan amount} \div 1000 \times \text{Payment from the table} = \text{Monthly payment}^*$$

*The payment figured includes only principal and interest (property taxes, homeowners' insurance, mortgage insurance and homeowners' association dues are extra).

Squint at these numbers long enough and you can work out other things, like how much extra you'd need to pay to shorten your loan term or offset the impact of an increase to your rate.

Note Rate	30 year	20 year	15 year
3.000%	\$4.216	\$5.546	\$6.906
3.125%	\$4.284	\$5.609	\$6.966
3.250%	\$4.352	\$5.672	\$7.027
3.375%	\$4.421	\$5.736	\$7.088
3.500%	\$4.490	\$5.800	\$7.149
3.625%	\$4.561	\$5.864	\$7.210
3.750%	\$4.631	\$5.929	\$7.272
3.875%	\$4.702	\$5.994	\$7.334
4.000%	\$4.774	\$6.060	\$7.397
4.125%	\$4.846	\$6.126	\$7.460
4.250%	\$4.919	\$6.192	\$7.523
4.375%	\$4.993	\$6.259	\$7.586

Note Rate	30 year	20 year	15 year
4.500%	\$5.067	\$6.326	\$7.650
4.625%	\$5.141	\$6.394	\$7.714
4.750%	\$5.216	\$6.462	\$7.778
4.875%	\$5.292	\$6.531	\$7.843
5.000%	\$5.368	\$6.600	\$7.908
5.125%	\$5.445	\$6.669	\$7.973
5.250%	\$5.522	\$6.738	\$8.039
5.375%	\$5.600	\$6.808	\$8.105
5.500%	\$5.678	\$6.879	\$8.171
5.625%	\$5.757	\$6.950	\$8.237
5.750%	\$5.836	\$7.021	\$8.304
5.875%	\$5.915	\$7.092	\$8.371
6.000%	\$5.996	\$7.164	\$8.439
6.125%	\$6.076	\$7.237	\$8.506
6.250%	\$6.157	\$7.309	\$8.574
6.375%	\$6.239	\$7.382	\$8.643
6.500%	\$6.321	\$7.456	\$8.711
6.625%	\$6.403	\$7.530	\$8.780
6.750%	\$6.486	\$7.604	\$8.849
6.875%	\$6.569	\$7.678	\$8.919
7.000%	\$6.653	\$7.753	\$8.988
7.125%	\$6.737	\$7.828	\$9.058

Payment Calculator – Monthly payment per \$1000 of loan amount cont.

Note Rate	30 year	20 year	15 year
7.250%	\$6.822	\$7.904	\$9.129
7.375%	\$6.907	\$7.980	\$9.199
7.500%	\$6.992	\$8.056	\$9.270
7.625%	\$7.078	\$8.133	\$9.341
7.750%	\$7.164	\$8.209	\$9.413
7.875%	\$7.251	\$8.287	\$9.484
8.000%	\$7.338	\$8.364	\$9.557
8.125%	\$7.425	\$8.442	\$9.629
8.250%	\$7.513	\$8.521	\$9.701
8.375%	\$7.601	\$8.599	\$9.774
8.500%	\$7.689	\$8.678	\$9.847
8.625%	\$7.778	\$8.758	\$9.921
8.750%	\$7.867	\$8.837	\$9.994
8.875%	\$7.956	\$8.917	\$10.068
9.000%	\$8.046	\$8.997	\$10.143
9.125%	\$8.136	\$9.078	\$10.217
9.250%	\$8.227	\$9.159	\$10.292
9.375%	\$8.317	\$9.240	\$10.367
9.500%	\$8.409	\$9.321	\$10.442
9.625%	\$8.500	\$9.403	\$10.518
9.750%	\$8.592	\$9.485	\$10.594
9.875%	\$8.683	\$9.568	\$10.670
10.000%	\$8.776	\$9.650	\$10.746

